

**MIXED WASTE
CLOSURE AND POST-CLOSURE
STANDBY TRUST AGREEMENT**

UTAH DIVISION OF
SOLID & HAZARDOUS WASTE

This TRUST AGREEMENT (the "Agreement") is entered into as of December 1, 2005, by and between Envirocare of Utah, LLC, a Utah corporation ("Grantor") and Wells Fargo Bank, National Association ("Trustee").

WHEREAS, the Utah Department of Environmental Quality, acting through the Executive Secretary of the Utah Solid and Hazardous Waste Control Board ("Executive Secretary"), pursuant to the Utah Solid and Hazardous Waste Act, as amended, Utah Code Ann. Title 19, Chapter 6, has promulgated rules found in Utah Administrative Code R315-8-8, R315-3-2.5(b)(15), (16) and (17), and R315-8-6.1(c)(2) which are applicable to the Grantor and which require that an owner or operator of a hazardous waste management facility provide assurance that funds will be available when needed for closure and/or post-closure care of the facility;

WHEREAS, Grantor is the permittee under Permit UTD982598898 ("Mixed Waste Permit"), issued by the Utah Solid and Hazardous Waste Control Board (the "Board");

WHEREAS, Grantor has elected to an insurance policy to provide all of such financial assurance for the facilities identified herein;

WHEREAS, when payment is made under the insurance policy, this Agreement shall be used for the receipt of such payment; and

WHEREAS, the Grantor, acting through its duly authorized officers, has selected the Trustee to be the trustee under this Agreement, and the Trustee is willing to act as trustee.

NOW, THEREFORE, the Grantor and the Trustee agree as follows:

Section 1. *Definitions.* As used in this Agreement:

(a) The term "Closure" means the activities required by the following provisions of the Utah Administrative Code, 2005 ed.:

R315-8-7, incorporating by reference 40 CFR 264-110-116;

R315-8-9.9;

R315-8-10, incorporating by reference 40 CFR 264.197;

R315-8-11.5;

R315-8-12.6;

R315-8-13.8;

R315-8-14.5;

R315-8-16, incorporating by reference CFR 264.601 through 603; and

R315-8-20, incorporating by reference 40 CFR 264.1102.

(b) The term "Grantor" means Envirocare of Utah, LLC, and any successors or assigns of the Grantor.

(c) The term "Post-Closure" means the activities required by 40 CFR 264.117-120, as incorporated by reference through R315-8-7, 2005 ed.

(d) The term "Trustee" means Wells Fargo Bank, National Association, and any successor trustee.

Section 2. Identification of Facilities and Cost Estimates. This Agreement pertains to the facilities and cost estimates for closure and post-closure required by R315-3-2.5(b)(15) and (16), and 40 CFR 264.142 and 264.144, as incorporated by reference through Utah Administrative Code R315-8-8, 2005 ed., identified in Schedule A.

Section 3. Establishment of Fund. The Grantor and the Trustee hereby establish a standby trust fund (the "Fund") for the benefit of the Executive Secretary. The Grantor and the Trustee intend that no third party shall have access to the Fund except as provided herein.

Section 4. Payments Constituting the Fund. Payments made to the Trustee for the Fund shall consist of cash, securities, or other liquid assets acceptable to the Trustee. The Fund is established initially as consisting of the property, which is acceptable to the Trustee, described in Schedule B attached hereto. Such property and any other property subsequently transferred to the Trustee are referred to as the "Fund," together with all earnings and profits thereon, less any payments or distributions made by the Trustee pursuant to this Agreement. The Fund shall be held by the Trustee, IN TRUST, as hereinafter provided. The Trustee shall not be responsible nor shall it undertake any responsibility for the amount of, or adequacy of the Fund, nor any duty to collect from the Grantor, any payments necessary to discharge any liabilities of the Grantor established by the Executive Secretary or the Board.

Section 5. Payment for Closure and Post-Closure Care. The Trustee shall make payments from the Fund to the Grantor upon presentation to the Trustee of the following:

(a) A certificate duly executed by the Secretary of the Grantor attesting to the occurrence of the events, and in the form set forth in the attached Specimen Certificate of Events; and

(b) A certificate attesting to the following conditions:

(1) that the closure/post-closure activities are proceeding pursuant to a plan approved by the Executive Secretary;

(2) that the funds withdrawn will be expended for activities undertaken pursuant to that plan; and

(3) that the Executive Secretary has been given 30 days prior notice of the Grantor's intent to withdraw funds from the trust fund.

No withdrawal from the Fund for closure/post closure activities under the Mixed Waste Permit shall be made without the written approval of the Executive Secretary. In addition, the Trustee shall make payments from the Fund as the Executive Secretary shall direct, in writing, to provide for the payment of the costs of required activities covered by this Agreement. The Trustee shall reimburse the Grantor or other persons as specified by the Executive Secretary from the Fund for expenditures for required activities in such amounts as the Executive Secretary shall direct in writing. In addition, the Trustee shall refund to the Grantor such amounts as the Executive Secretary specifies in writing. Upon refund, such funds shall no longer constitute part of the Fund as defined herein.

Section 6. Trust Management. The Trustee shall invest and reinvest the principal and income of the Fund and keep the Fund invested as a single fund, without distinction between principal and income, in accordance with general investment policies and guidelines which the Grantor may communicate in writing to the Trustee from time to time, subject, however, to the provisions of this section. In investing, reinvesting, exchanging, selling, and managing the Fund, the Trustee shall discharge its duties with respect to the Fund solely in the interest of the beneficiary and with the care, skill, prudence and diligence under the circumstances then prevailing which persons of prudence, acting in a like capacity and familiar with such matters, would use in the conduct of an enterprise of a like character and with like aims; except that:

- (a) Securities or other obligations of the Grantor, or any other owner or operator of the facilities, or any of their affiliates as defined in the Investment Company Act of 1940, as amended (15 U.S.C. 80a-2(a)), shall not be acquired or held, unless they are securities or other obligations of the Federal or a State government;
- (b) The Trustee is authorized to invest the Fund in time or demand deposits of the Trustee, to the extent insured by an agency of the Federal or State government; and
- (c) For a reasonable time, not to exceed 60 days, the Trustee is authorized to hold uninvested cash, awaiting investment or distribution, without liability for the payment of interest thereon.

Section 7. Commingling and Investment. The Trustee is expressly authorized in its discretion:

- (a) To transfer from time to time any or all of the assets of the Fund to any common, commingled, or collective trust fund created by the Trustee in which the Fund is eligible to participate, subject to all of the provisions thereof, to be commingled with the assets of other trusts participating therein; and
- (b) To purchase shares in any investment company registered under the Investment

Company Act of 1940 (15 U.S.C. 80a-1 et seq.), including one that may be created, managed, underwritten, or to which investment advice is rendered, or the shares of which are sold by the Trustee. The Trustee may vote such shares in its discretion.

Section 8. *Express Powers of Trustee.* Without in any way limiting the powers and discretion conferred upon the Trustee by the other provisions of this Agreement or by law, the Trustee is expressly authorized and empowered:

(a) To sell, exchange, convey, transfer, or otherwise dispose of any property held by it, by public or private sale, as necessary to allow duly authorized withdrawals at the joint request of the Grantor and the Executive Secretary or to reinvest in securities at the direction of the Grantor;

(b) To make, execute, acknowledge, and deliver any and all documents of transfer and conveyance and any and all other instruments that may be necessary or appropriate to carry out the powers herein granted;

(c) To register any securities held in the Fund in its own name, or in the name of a nominee, and to hold any security in bearer form or in book entry, or to combine certificates representing such securities with certificates of the same issue held by the Trustee in other fiduciary capacities, to reinvest interest payments and funds from matured and redeemed instruments, to file proper forms concerning securities held in the Fund in a timely fashion with appropriate government agencies, or to deposit or arrange for the deposit of such securities in a qualified central depository even though, when so deposited, such securities may be merged and held in bulk in the name of the nominee or such depository with other securities deposited therein by another person, or to deposit or arrange for the deposit of any securities issued by the U.S. Government, or any agency or instrumentality thereof, with a Federal Reserve Bank, but the books and records of the Trustee shall at all times show that all such securities are part of the Fund;

(d) To deposit any cash in the Fund in interest-bearing accounts maintained or savings certificates issued by the Trustee, in its separate corporate capacity, or in any other banking institution affiliated with the Trustee, to the extent insured by an agency of the Federal government; and

(e) To compromise or otherwise adjust all claims in favor of or against the Fund.

Section 9. *Taxes and Expenses.* All taxes of any kind that may be assessed or levied against or in respect of the Fund and all brokerage commissions incurred by the Fund shall be paid from the Fund. All other expenses incurred by the Trustee in connection with the administration of this Trust, including fees for legal services rendered to the Trustee, the compensation of the Trustee to the extent not paid directly by the Grantor, and all other proper charges and disbursements of the Trustee shall be paid from the Fund.

Section 10. *Annual Valuation.* After payment has been made into this trust fund, the Trustee shall annually, at least 30 days before the anniversary date of receipt of payment into the trust fund, furnish to the Grantor and to the Executive Secretary a statement confirming the value of the Trust. Any securities in the Fund shall be valued at market value as of no more than 60 days before the anniversary date of the establishment of the Fund. The failure of the Grantor to object in writing to the Trustee within 90 days after the statement has been furnished to the Grantor and the Executive Secretary shall constitute a conclusively binding assent by the Grantor, barring the Grantor from asserting any claim or liability against the Trustee with respect to the matters disclosed in the statement.

Section 11. *Advice of Counsel.* The Trustee may from time to time consult with counsel with respect to any question arising as to the construction of this Agreement or any action to be taken hereunder. The Trustee shall be fully protected, to the extent permitted by law, in acting on the advice of counsel.

Section 12. *Trustee Compensation.* The Trustee shall be entitled to reasonable compensation for its services as agreed upon in writing with the Grantor. (See Schedule C.)

Section 13. *Successor Trustee.* Upon 90 days notice to the Executive Secretary and the Grantor, the Trustee may resign; upon 90 days notice to the Executive Secretary and the Trustee, the Grantor may replace the Trustee; but such resignation or replacement shall not be effective until the Grantor has appointed a successor Trustee, the successor accepts the appointment, the successor is ready to assume its duties as trustee, and the Executive Secretary has agreed, in writing, that the successor is an appropriate State or Federal government agency or an entity that has the authority to act as a trustee and whose trust operations are regulated and examined by a Federal or State agency. The successor Trustee shall have the same powers and duties as those conferred upon the Trustee hereunder. When the resignation or replacement is effective, the Trustee shall assign, transfer, and pay over to the successor Trustee the funds and properties then constituting the Fund. If for any reason the Grantor cannot or does not act in the event of the resignation of the Trustee, the Trustee may apply to a court of competent jurisdiction for the appointment of a successor Trustee or for instructions. The successor Trustee shall specify the date on which it assumes administration of the trust, in a writing sent to the Grantor, the Executive Secretary, and the present Trustee, by certified mail 10 days before such change becomes effective. Any expenses incurred by the Trustee as a result of any of the acts contemplated by this section shall be paid as provided in Section 9.

Section 14. *Instructions to the Trustee.* All orders, requests, and instructions by the Grantor to the Trustee shall be in writing, signed by such persons as are signatories to this Agreement or such other designees as the Grantor may designate in writing. The Trustee shall be fully protected in acting without inquiry in accordance with the Grantor's orders, requests, and instructions to the extent those orders, requests, or instructions are consistent with this Trust Agreement. If the Executive Secretary issues orders, requests, or instructions to the Trustee these shall be in writing, signed by the Executive Secretary

or his/her designees, and the Trustee shall act and shall be fully protected in acting in accordance with such orders, requests, and instructions. The Trustee shall have the right to assume, in the absence of written notice to the contrary, that no event constituting a change or a termination of the authority of any person to act on behalf of the Grantor or the Executive Secretary hereunder has occurred. The Trustee shall have no duty to act in the absence of such orders, requests, and instructions from the Grantor and/or the Executive Secretary , except as provided for herein.

Section 15. *Amendment of Agreement.* This Agreement may be amended by an instrument in writing executed by the Grantor, the Trustee, and the Executive Secretary , or by the Trustee and the Executive Secretary if the Grantor ceases to exist. All amendments shall meet the relevant regulatory requirements of the Executive Secretary or the Board.

Section 16. *Irrevocability and Termination.* Subject to the right of the parties to amend this Agreement as provided in Section 15, this trust shall be irrevocable and shall continue until terminated at the written agreement of the Grantor, the Trustee, and the Executive Secretary , or by the Trustee and the Executive Secretary if the Grantor ceases to exist. Upon termination of the trust, all remaining trust property, less final trust administration expenses, shall be delivered to the Grantor or its successor.

Section 17. *Immunity and Indemnification.* The Trustee shall not incur personal liability of any nature in connection with any act or omission, made in good faith, in the administration of this trust, or in carrying out any directions by the Grantor or the Executive Secretary issued in accordance with this Agreement. The Trustee shall be indemnified and saved harmless by the Grantor or from the trust fund, or both, from and against any personal liability to which the Trustee may be subjected by reason of any act or conduct in its official capacity, including all expenses reasonably incurred in its defense in the event the Grantor fails to provide such defense.

Section 18. This Agreement shall be administered, construed, and enforced according to the laws of the State of Utah.

Section 19. *Interpretation and Severability.* As used in this Agreement, words in the singular include the plural and words in the plural include the singular. The descriptive headings for each section of this Agreement shall not affect the interpretation or the legal efficacy of this Agreement. If any part of this Agreement is invalid, it shall not affect the remaining provisions which will remain valid and enforceable.

IN WITNESS WHEREOF the parties have caused this Agreement to be executed by the respective officers duly authorized and the incorporate seals to be hereunto affixed and attested as of the date first written above.

Schedule A

This Agreement demonstrates financial assurance for the following cost estimates or certification amounts for the following permitted activities:

Permit UTD982598898

ENVIROCARE OF UTAH, LLC

Sections 29 and 32 of Township 1 South, Range 11 West, SLB&M, Tooele County, Utah

**COST ESTIMATES FOR REGULATORY ASSURANCES DEMONSTRATED BY
THIS AGREEMENT:**

The cost estimates listed here were last adjusted and approved by the Executive Secretary
on _____

Schedule B

**AMOUNT AS EVIDENCED BY Environmental Site Closure and Post Closure
Protection Policy [Attached]**

Schedule C

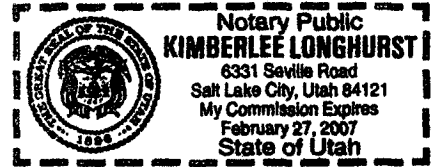
Trustee's fees shall be \$ per year.

Envirocare of Utah, LLC
(Grantor)

By: *James E. El*
Title: *J. P. Finance & Accounting*

ATTEST:

Kimberlee Longhurst



Wells Fargo Bank, National Association
(Trustee)

By: *[Signature]*
Title: VICE PRESIDENT

ATTEST:

Carl Mathis